GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Budget 2022-23 – Regular Half Yearly Interest payment of Rs.24,25,98,700/- towards Redemption of APPFCL Bond Series 1/2012 Option B & 2/2012 due on 01.07.2022 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.85 Dated:27.06.2022

Read the following: -

1. G.O.Ms.No.134, Finance (DCM-III) dept., dt.31.05.2014.
2. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.834/2022, dt.14.06.2022.

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O R D E R:

In the G.O. 1st read above, Government have apportioned the Guaranteed Loans (Both principal & Interest) outstanding as on 31.03.2014 between the successor States of Andhra Pradesh of Rs.2384.96 Crs and Telangana of Rs.3509.64 Crs in pursuance of Section 62 of Andhra Pradesh State Reorganisation Act, 2014.

2. In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to sanction the Regular Half Yearly interest payment for APPFCL Bond Series 1/2012 & 2/2012 is Rs.24,25,98,700/- due on 01.07.2022.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.24,25,98,700/- (Rupees twenty four crores twenty five lakhs ninety eight thousand and seven hundred only) to A.P.Power Finance Corporation Ltd., to arrange the payment of the Regular Half Yearly interest for APPFCL Bond Series 1/2012 Option B & 2/2012 due on 01.07.2022 from HoA:2801-05-800-00-11- 310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd., for servicing of Vidyut Bonds) for CFY 2022-23 and details are as follows:-

Loan Taken Details			
S.No	**Loan Particulars**		
1	Loan Particulars	**Series 1/2012 Option B**	**Series 2/2012**
	Loan Amount (Rs Cr):	Rs. 100.8 Crs	Rs. 404.60 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Taxable APPFCL Bonds Series 1/2012 Option B	APPFCL Unsecured, Taxable APPFCL Bonds Series 1/2012 & 2/2012
3	Loan Tenure (years,	12 years	10 years

	months):		
4	Loan taken date:	08.06.2012	18.07.2012
5	Rate of interest:	9.64%	9.75%
6	Moratorium details, if any:	NA	NA
7	Date of start of first instalment:	01.07.2012	01.07.2012
8	Date of Final instalment :	08.06.2024	18.07.2022
II. Restructuring details, if any			
1	Date of restructuring:	Nil	Nil
2	Revised rate of interest:	-	-
3	Revised tenure:	-	-
4	Restructuring details if any:	-	-
III. Budget details			
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to AP Transco Ltd for servicing of Vidyut Bonds.)	2801-05-800-00-11-310-312 (Assistance to AP Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2022-23	Budget 2022-23
3	Budget Estimate for Q1 of CFY 2022-23 (Rs Cr):	905,80,00,000/-	905,80,00,000/-
4	Budget Expenditure till date Q1 of CFY 2022-23 (Rs Cr):	161,88,89,628/-	161,88,89,628/-
5	Budget available as on date Q1 of CFY 2022-23 (Rs Cr):	743,91,10,372/-	743,91,10,372/-
IV. Outstanding details			
1	Loan repayment done till date (Rs Cr):	Principal of an amount of Rs. 6.7 Crs paid on 08.06.2022 towards put option exercise.	Principal not yet started.
		Paying Regular Half Yearly Interest Payment.	Paying Regular Half Yearly Interest Payment.
2	Previous GOs issued for repayment (vide references above):	**For FY 2021-22:** 1. G. O. Rt. No. 73 (Energy Power III) Dept. dated 16-06-2021. 2. G. O. Rt. No. 179 (Energy Power III) Dept. dated 17-12-2021. **FY 2022-23:** 3. G.O.Rt. No. 72 (Energy Power III) Dept. Dated 26.05.2022 for partial	**For FY 2021-22:** 1. G. O. Rt. No. 73 (Energy Power III) Dept. dated 16-06-2021. 2. G. O. Rt. No. 179 (Energy Power III) Dept. dated 17-12-2021.

		redemption	
3	Loan Outstanding amount (Rs Cr):	**Rs. 426.32 Crs**	**Rs. 1726.12 Crs**
		Principal - Rs. 100.80 Crs & Total Interest – Rs. 325.52 Crs	Principal - Rs. 404.60 Crs & Total Interest – Rs. 1321.52 Crs
4	Outstanding amount as on date:	**Rs. 115.42 Crs**	**Rs. 426.16 Crs**
		Outstanding Principal - Rs. 94.10 Crs as on 14-06-2022 & Outstanding Interest – Rs. 21.32 Crs as on 14-06-2022	Outstanding Principal - Rs. 404.60 Crs as on 14-06-2022 & Outstanding Interest – Rs. 21.56 Crs as on 14-06-2022
V. Repayment details			
1	Current due repayment is for period:	01.01.2022 to 01.07.2022 for regular half yearly interest payment	
2	Current due amount proposed (Rs Cr):	**Rs. 24,25,98,700/-**	
		Series 1/2012 of Rs. 94.10 Crs Option B @ 9.64% - 4,53,56,200/- Series 2/2012 of Rs. 404.60 Crs @ 9.75% - 19,72,42,500/- Regular Half Yearly Interest Payment due on 01.07.2022	
3	Finance Concurrence:	G.O. Rt.No. 2813 Finance (FMU – I & I, Energy, I & C) Department, dt: 08-04-2022	

4. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/ Account details of APPFCL	
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 27-06-2022 14:30:43
Reason: Approved